

Condominio Palma Vista
2017-2018 Proposed Budget

	2016-2017 Actual	June 2017 Real Actual	2017 - 2018 Proposed Budget
REVENUES			
Maintenance Fee	84,000	84,000	84,000
Bank Interest	100	87	100
Beepers	-	-	-
Late Fees	50	48	50
Additional Penalties	400	(176)	400
Miscellaneous Income	50	30	50
Total Revenues	84,600	83,988	84,600
OPERATING EXPENSES			
Insurance			
Fondo del Seguro	-	146	-
Sub total	-	146	-
Administrative Expense			
Legal & Other Fees	600	(12)	600
Printing & Copies	800	786	800
Council Meeting	300	330	300
Printing & Reproduction	-	-	-
Office Administration	150	-	150
Taxes Expense	275	-	275
Bank Services Charge	650	606	650
Sub total	2,775	1,709	2,775
Utilities			
Electricity	4,000	3,596	4,000
Water & Sewer	3,200	3,166	3,200
Telephone	900	934	950
Sub total	8,100	7,697	8,150
Contract Services			
Management Fee	6,600	6,600	6,600
Garbage Collection	2,000	2,070	2,000
Gate Maintenance	2,000	1,694	2,000
Pool Maintenance	4,500	4,175	4,500
Generator Maintenance	3,500	276	3,500
Septic Plant Maintenance	50	-	50
Cleaning & Maintenance	24,600	25,026	24,600
Sub total	43,250	39,841	43,250
General Maintenance			
General Maintenance	-	1,588	4,620
General Supplies/Materials	4,000	3,748	4,250
Repairs	4,000	576	4,000
Extras	3,000	2,501	3,000
Fire Maintenance	200	524	550
Sub total	11,200	8,938	16,420
Other Expenses			
Miscellaneous Expense	500	12	500
Sub total	500	12	500
Total Operating Expenses	65,825	58,344	71,095
Excess of Revenue over Expenses	18,775	25,645	13,505
Reserve Contribution (5%)	4,200	4,200	4,200
Reserve Painting (By law)	9,305	9,305	9,305
Total Operating with Both Reserve	79,330	71,849	84,600
Excess of Rev over Exp after Reserve	5,270	12,139	-